



OFFICE OF GOVERNOR MARK DAYTON

www.mn.gov/governor | March 2013

Governor Dayton's Budget for Austin

The Governor's budget proposal is fair, responsible and moves Minnesota forward. For Austin he has proposed new investments in education from our earliest learners to new investments that will put the dream of higher education within the reach of every Minnesotan. The Governor's proposal also makes our state's tax system more fair for all Minnesotans by asking the richest among us to pay their fair share in taxes.

In Mower County, that means asking only 192 taxpayers to pay a little bit more in income taxes. In exchange, the state will be able to afford important new investments in the Austin community. By asking the 192 richest residents of Mower County to pay a little more in taxes, we can provide an additional \$1,403,803 to Austin schools. This new revenue also allows us to make college more affordable by providing \$0 in new grant money for Austin college students.

In total, by asking the 192 richest residents of Mower County to pay their fair share in taxes, we can invest **\$2,395,923** in Austin's students, schools and property tax relief. This is a deal worth making.

Governor Dayton's Budget for Austin – By the Numbers

192	Taxpayers in Mower County who are among the richest 2% of Minnesotans – and will pay more in income taxes
\$301	New funding per student for Austin Public Schools
	Austin area college students who receive State Grant Program funding
\$300	Increase in funding for each State Grant Program recipient
\$992,120	Increase in 2014 LGA for the City of Austin
\$1,403,803	Total funding increase for Austin Public Schools
\$2,395,923	Total new investment in Austin